

VESIMSR

Agenda of IQAC Meeting

19th June 2021 (Saturday)

1. Input from Corporates for quality enhancement of the Institute.
2. Review of UNNATI – Mentorship Program for holistic development of students
3. Proposal for introducing Universal Human Value Cell.
4. Proposal for implementation of Ideation Plan.
5. Proposal to create an integrated approach through a centralised LMS / ERP.
6. Proposal for acceptance of the new changes in the policies of different administrative committees.
7. Promotion of Design Thinking, Creativity & Innovation in the Curriculum.
8. Proposal for Conducting International Conference for VESIM
9. Any suggestions for improvement from the parents and students that can be discussed.

Date: 19th June 2021

VESIMSR				
IQAC Meeting Attendance Sheet				
Sr .No	Name	VESIM Designation	IQAC Designation	Attendance
1	Shri. Baldev Boolaniji	Management Trustee	President	Present
2	Dr. Satish Modh	Director VESIMSR	Chairman	Present
3	Dr. Sandeep Bhardwaj	I/C Director VES Business School	Member	Present
4	Dr. Debjani Banerjee	Associate Dean Quality Assurance & Accreditation	Member Secretary IQAC VES B School	Present
5	Dr. Pradip K Mitra	Associate Dean Finance	Member Secretary IQAC VESIMSR	Present
6	Dr. Sachin Deshmukh	Dean PGDM	Member	Present
7	Dr. Neerja Kashive	Associate Dean Academics PGDM	Member	Present
8	Dr. Jyoti Chandwani	Associate Dean Academics MMS	Member	Present
9	Dr. Seema Sant	Associate Dean HR MMS	Member	Present
10	Dr. Brijesh Sharma	Associate Dean General Management PGDM	Member	Present
11	Dr. Pranjal Muley	Associate Dean IT PGDM	Member	Present
12	Prof. Repak Shrinivas	Senior Faculty MMS	Member	Present
13	Dr. Prema Mahale	Associate Dean Operations MMS	Member	Present
14	Dr. Disha Shah	Assistant Professor Finance MMS	Member	Present
15	Mr. Kishor Moghe	Social Contributor	Member	Present
16	Mr. Amarjit Singh	Alumni Representative MMS	Member	Absent
17	Ms. Chandralekha Rijhwani	Alumni Representative MMS	Member	Present
18	Mrs. Ranu Datta	Parent	Member	Absent
19	Mr. Vivek Kumar Singh	Industry Representative (Manager RBI Debt Management)	Member	Absent
20	Mr. Arpit Shrivastava	Industry Representative (Manager Risk Advisory Team of Ernst & Young)	Member	Absent
21	Mr. Vijay Agrawal	Industry Representative (Senior Group VP Motilal Oswal)	Member	Present
22	Mr. Sanjay Shrivastaava	Industry Representative (MD- Muenzer Bharat Pvt Ltd)	Member	Present
23	Mr. Vivek Prabhu	Incharge Registrar	Member	Present
24	Mr. Arun Saxena	HOD Placement	Member	Present
25	Ms. Hetal Palan	Assistant Director - Branding, Marketing & Student Relations	Member	Present
26	Ms. Geeta Iyer	Head Librarian	Member	Present
27	Ms. Megha Singh	Executive Accreditation & IQAC	Member	Present
28	Shardul Pedgaonkar	Student Representative MMS	Member	Absent
29	Aniket Patil	Student Representative MMS	Member	Absent
30	Eshani Wuthoo	Student Representative MMS	Member	Absent
31	Dhiren Gwalani	Student Representative MMS Batch 2020-22	Member	Absent
32	Ankita Ochani	Student Representative MMS Batch 2020-22	Member	Absent
33	Shardul Jadhav	Student Representative MMS Batch 2020-22	Member	Absent
34	Prajakta Goswami	Student Representative MMS Batch 2020-22	Member	Absent
35	Neel Naik	Student Representative MMS Batch 2020-22	Member	Absent
36	Divyani Sirsat	Student Representative MMS Batch 2020-22	Member	Absent

VESIMSR

Minutes of Meeting

19th June 2021 (Saturday)

1. Input from Corporates for quality enhancement of the Institute.

Mr. Sanjay Srivastava shared his experience that students are now looking for more comfortable desk jobs such as HR and IT related job roles. However, he mentioned that students need to start to look at operations job roles as well. Students need to get hold of practical views at the production level, logistics & supply chain management, students should be ready and willing for more field work.

Dr. Jyoti. C. added further that while teaching research methodology, students are given assignments to publish research papers and develop case studies, as a part of which students are encouraged to gather research from market by interacting with people. Due to the limitations of COVID 19 we have done primary data collection through Google forms responses.

Dr. Satish. M. mentioned here we are looking for Quality enhancement of the live projects experience where students can actually get on hand learning experience.

The industry representatives should come ahead and help us in bridging the gap and try to get in more live projects where students can actually get to work on live project for 1 to 3 months' duration with corporates with or without remuneration. This will be a better quality enhancement

Dr. Debjani. B. suggested that live case studies are also equally important, it could be that corporate may be having a certain situation and looking for some solution, so our students can help here by identifying and comparing what are the remedies adopted by related companies, similarly come up with a solution. On the final day the company can get to know what solution that the student has come up. Here students also get to learn and corporates can also benefit out of the students.

Dr. Satish. M. suggested that from each department i.e. Finance, HR, Marketing, GM, Operations we should depute at least one faculty to work with Mr. Arun Saxena since he has list of companies to whom we approach for summer internship and also final placement. So each department faculty representative can scan the companies sector wise and identify at least 15-20 company names and write to the company HR expressing our interest for conducting live projects, live case studies of duration 1-3 months.

Mr. Arun.S. mentioned that this process has already been initiated 6 months back with the help of Dr. Brijesh. S. and approached corporates HR, however very few corporates were open to this connection because of the COVID situation. Also the HR persons direct them to the functional people but somehow the responses received are very

cold. To which Dr. Satish M. suggested we can plan to work on this in the next three months' time and make a target to at least visit 5-10 companies and try to reach & make contact with the functional people. We have to appoint a faculty in charge from every department and this team of professors shall work together and be willing to connect with the expertise and move ahead.

We should set a target of building good rapo with 5 corporate companies through our friends, families, and professional contact, and develop a very close working relationship with at least 5 companies either big or small and generate live projects through the corporate connection where at least 15 students can get to enrol in the live cases and projects.

For VESIM we have to introduce a live project cell along with students and this cell will focus on this only. One dedicated faculty should work closely with Prof. Arun Saxena and build good rapo to deepen the process.

2. Review of UNNATI – Mentorship Program for holistic development of students

Dr. Seema .S. mentioned we have started Unnati as a student handbook for ensuring there has to be a holistic development of the students. Unnati handbook is divided in 3 departments 1. Personality Development, 2.Skill Enhancement, 3. Industry readiness.

The three areas are further divided into further 4 phases, which includes all the stakeholders as in faculty, industry representative, alumni of the institute related with HR department. The MMS program 4 semesters activities which have being doing so far has been segregated into these phases and then further the mentors are going to take care to ensure for the particular given phase development activity is completed and monitored by them. Till date Semester 1 activities have been completed as per schedule, while Sem 2 and 3 activities are in the pipeline which is going on.

Once each development activity is completed a certificate is generated to students as a reflection of learning.

3. Proposal for introducing Universal Human Value Cell.

Dr. Seema. S. mentioned as the initiative of AICTE in their 49th internal meetings AICTE have come up with the initiative that they will be incorporating Universal Human Values into the students of technical education and as a result they have a first phase they are looking for training the faculties then staff then students and all the non-teaching staff of the institutes and universities The UHV programs will help provide an individual a meaningful professionalism in their family, society etc.

The implementation Roadmap includes three phases i.e.

- I. **Familiarising Policy makers**
- II. **Preparing Faculty**
- III. **Conducting the student induction program**
The college level constitution of UHV shall be as follows
 - A. **Convenor**
 - B. **Coordinator**
 - C. **Co-Coordinator**
 - D. **Faculty Representative**
 - E. **Staff Representative**
 - F. **Student Representative**

4. Proposal for implementation of Ideation Plan.

Previous IQAC meeting we had received the proposal, this time we shall go through the ideation plan implementation.

Dr. Sachin. D. gave a very brief presentation on the plan for the implementation of ideation plan. The proposed name is VES I Lab, which will encourage entrepreneurship and innovation across the management students. The idea is to bring together cross curricular interests from various fields. The lab shall include academic space such as classroom and meeting areas designed to foster project work as well as business development resources for companies, non-profit entrepreneurs and alumni's

Need for VES I Lab

- Lab shall present a new method of developing solutions
- shall invite greater diversity of skills to ensure greater possibility of success
- ensure a collaborative physical environment
- shall help build local development

Partners of VES I Lab

- Industry
- Indian and other foreign universities
- Government
- NGO's

Objectives of VES I Lab

- Industry based research
- quality research papers
- convert business ideas into start-ups
- developing patents
- generate revenue

Stakeholders shall include

- MMS / Ph.D. students
- Faculty
- Industry
- Government
- Community
- Alumni

Proposed Budget

Year	Budget in Lakhs
2021-2022	5
2022-2023	8
2023-2024	15

OR incrementing student fees by Rs. 10, 000 /- per student from the next academic year and allocating this amount for the VES I Lab.

Further Dr. Sachin D. mentioned he is currently working on a subscription model which will help to attract companies for all these companies.

To which Dr. Satish. M. said this is a very excellent thought and this is again a unique centre of excellence like a analytics lab and suggested that **on research gate. Net** we should register our institution and also invite other faculty members across the world. A profile creation should be studied and created to make this idea global.

A ground work needs to be done, and work little more on this idea to refine it further. Identify who will be heading the team, faculty member's involvement & students.

Dr. Brijesh S. mentioned we need to have a dedicated infrastructure to this lab.

5. Proposal to create an integrated approach through a centralised LMS / ERP.

Dr. Disha .S. presented the ERP system proposed by Prof Pranjal. M.

The rationale for setting up this system was the ERP system facilitates detailed information of the education business, it gives one time information on everything related within institute on academic front.

The list of functions involved would be as below:

- Admissions
- Student management
- Academics
- Administration
- Library
- Placement

- Faculty information
- Ranking
- Accounts report/ Fees management
- Students information
- Reports

Dr. Satish. M, suggested we should look at it from a broader perspective and not only from management perspective, and definitely should take it forward.

6. Proposal for acceptance of the new changes in the policies of different administrative committees.

Prof. Repak suggested certain changes need to be done in our disciplinary committee, since now we are 2 different institutes, also Dr. Kavita had internally discussed with Dr. Seema .S for the same.

Dr. Satish .M. mentioned that VES trust has recently started collecting the information on policies from all VES institutes, and they are working on guidelines as per the Mumbai University such as employee Confirmation policy, resignation policy, leave policy, granting scale of pay, promotion policy, retirement policy etc.

Sample appointment letters issued by all VES institutes, and want to know how you are doing the promotions and confirmation, what norms are followed for appraisal system of the staff, any disputes legal cases pending on the institution.

Dr. Satish. M. concluded by saying Trust is trying to formulate a uniform policy for all the above said administrative areas.

7. Promotion of Design Thinking, Creativity & Innovation in the Curriculum.

Dr. Jyoti. C. mentioned the students should get an opportunity to learn more about design thinking, creativity and innovation. This subject shall be offered as an elective subject from next academic year. Also the advanced course in entrepreneurship should be taken up in the Sem II & III. Plan to run this course in workshop mode.

8. Proposal for Conducting International Conference for VESIM

Dr. Prema. M. mentioned as a faculty development initiative which is also important in NBA, NAAC accreditation & various ranking activities, we would like to propose through IQAC a research conference to be organised by research department of VESIM where we can have open access to our faculty, students, where they can publish research papers. Institute can look for tie ups with good publisher and UGC or Scopus journals. Dr. Satish.M suggested to draft a proposal by identifying the core competency for MMS and based on that we should focus on such international conference. We need to have something unique like lit fest which is part of VESIM only, like this some academic conference needs to be done which can create a brand identity of MMS of our institute. One is Universal human values since our faculty is already trained. We can brainstorm micro financing area, mudra loans, the people

who are at the lower bracket receive various schemes such as Atal pension yojana, Pradhan mantra health bima yojana, similar schemes etc. which try to help the financial status of the people. We need to focus on the leadership theme on marketing, finance, social service, comparative leadership.

Dr. Pradip. M. mentioned in broader aspect if we bring sustainable development and goals which can incorporate finance, HR, human values etc. We can add 3 key words, leadership, innovation, inclusiveness.

9. Any suggestions for improvement from the parents and students that can be discussed.

No comments received from parents and students

VESIMSR

Action Taken Report

19th June 2021 (Saturday)

1. Input from Corporates for quality enhancement of the Institute.

We are in the process of formation of live project cell. Sector wise companies have been identified by Mr Arun. S and the same has been shared with the faculties. The dissemination process is initiated and faculties are requested to come up with a representative from each specialisation who will be coordinating with Mr Arun. S. for the live project cell activities.

2. Review of UNNATI – Mentorship Program for holistic development of students

One set of certification is already done. But as we discuss more from placement point of view it was decided in Dean's Council Meeting the parameter of mentoring program has to be reworked in identifying the cognitive skills and link them with the program outcome.

3. Proposal for introducing Universal Human Value Cell.

The Universal Human Value cell has been formed. The awareness and sensitization of the concept of UHV was created and 23 people have completed course. New cell will be initiating to start the similar activity at campus level. We have encouraged the teaching and non-teaching staff members to go for certification.

4. Proposal for implementation of Ideation Plan.

As proposed by Dr. Sachin. D the ideation cell has been formed.

At our Ideation Lab, we can explore how emerging technologies can improve business processes, help in new product development and scale solutions that will drive value for our associates.

The following faculty members are assigned the responsibility of our Ideation Lab
VESIMSR

1. Dr Seema Sant - Chairperson
2. Dr Jyoti Chandwani - Member Secretary
3. Prof Swapnil Kshirsagar –Member

VESBS

1. Dr Debjani Banerjee - Chairperson
2. Dr Laxmi Gortiyal - Member Secretary
3. Dr Hardeep Mundra - Member

What will our Ideation Lab do?

1. Industry based research
2. Consulting
3. New Product Development
4. Start-ups
5. Live Projects
6. Artificial Intelligence & Machine Learning

Both the teams shall work on the objectives and plan for the Ideation Lab. The committees should meet once in a month to discuss the operations and future plans.

5. Proposal to create an integrated approach through a centralised LMS / ERP.

Dr. Pranjal M is in the process of comparing the cost factors of ERP deployment in two ways:

1. ERP application customized development for the institute
2. Purchasing readymade cloud -based ERP solutions designed for academics

In addition to this, he has visited few most popular Academic systems namely Swastin Cloud ERP – School & College, Rushda College Management Software, Qualsoft eCollege, Augurs College Management, Sonet College ERP, EduSys College ERP. Out of them features of EduSys College ERP system are most suitable and meeting our objectives as depicted in the ERP diagram of proposal. The features mainly are covering the namely:

- Curriculum & Classroom Management
- Examination and Grading
- Placement & Alumnus Management
- Admission & On boarding
- Finance management in terms of fees, salary & expenses.

Awaiting their reply in order to move further to fix up the meeting.

6. Proposal for acceptance of the new changes in the policies of different administrative committees.

A uniform policy for all the administrative areas is being formulated at VES trust level.

7. Promotion of Design Thinking, Creativity & Innovation in the Curriculum.

Design Thinking Workshop has been scheduled in the workshop week scheduled from 20th to 24th September 2021 for the batch 2020-2021.

Like the batch, 2020- 2021 started late due to the pandemic we did not offer elective subjects like Creativity and Innovation and Entrepreneurship Management to the students. We would offer these electives in the AY 2021-2022.

8. Proposal for Conducting International Conference for VESIM

The proposal for International Conference at VESIMSR was discussed in the Associate Deans' council meeting as on 13th September 2021, though initially it was decided to do the conference on a theme of "Innovation Inclusiveness and Sustainability but due to changes in the theme of BASIC conference it has been decided that there will be an international conference to be held in the month of February 2022 on the theme of "Emerging Areas on Finance". The finance department will work on the themes & other issues related to that International Conference on "Emerging Areas on Finance".

9. Any suggestions for improvement from the parents and students that can be discussed.

No comments received from parents and students