



## AUDITORS' REPORT

We have audited the attached Balance Sheet of "Vivekanand Education Society", Institute of Management Studied and Research" at 31<sup>st</sup> March 2024 and also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Trust Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to above we report that:

1. In our opinion, proper books of accounts as required by law have been kept by the trust and said institution which gives all information required by the Act and in the manner so required.
2. As per our examination of books of accounts the said accounts are prepared on accrual basis of accounting.
3. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit, and for determination of Student Fees by the Competent Authority.
4. In our opinion and as explained to us, the accounts of the Trust are prepared on the basis of Accounting Standard 17 or equivalent Ind AS gives true and fair presentation of segmental reporting as per the courses conducted by the Trust and its institution.
5. The Balance Sheet and the income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the Trust.
6. In our opinion and to the best of our information and according to explanation given to us, the said accounts give all the information required and give a true and fair view in conformity with the accounting principles generally accepted in India –
  - i In case of Balance Sheet of the state of affairs of the Trust's said Institution as at 31<sup>st</sup> March, 2024; and
  - ii In the case of Income and Expenditure Account the surplus of Income over Expenditure of the said Institute's course for the year ended on the date.

*Abhijit Deshpande*

**Abhijit Deshpande**  
Chartered Accountant  
Date: 04/09/2024  
UDIN: 24040546BKDWID1453



**VIVEKANAND EDUCATION SOCIETY'S**  
**Institute of Management Studies & Research**  
**CHEMBUR, MUMBAI - 400 074**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH'2024**

AMOUNT (Rs.) 2022-23	LIABILITIES	SCH.	AMOUNT (Rs.) 2023-24	AMOUNT (Rs.) 2022-23	ASSETS	SCH.	AMOUNT (Rs.) 2023-24
	<b>Current Liabilities</b>				<b>FIXED ASSETS</b>	4	
15,58,213	Duties & Taxes	1	15,39,305	1,24,34,827	Opening Bal. as on 1.04.2023		2,23,62,000
23,33,912	Sundry Creditors	2	12,43,958	1,43,49,127	Add: Addition during the year		57,58,930
3,80,82,534	Other Current Liabilities	3	1,95,92,301	44,21,954	Less: Sale of Scrap		60,480
1,75,581	Research Grant Project Fund		1,72,858		Less: Depreciation		50,28,887
13,54,815	CSR Project Fund		12,61,386	<b>2,23,62,000</b>	<b>Closing balance as on 31.03.2024</b>		<b>2,30,31,563</b>
10,372			3,84,43,543				
			<b>6,22,53,352</b>	<b>43,76,395</b>	<b>INVESTMENTS</b>	5	<b>3,78,05,125</b>
<b>4,57,82,955</b>	<b>Income &amp; Expenditure A/c (Op. Bal.as on 01.04.2023)</b>		<b>3,58,54,711</b>		<b>CURRENT ASSETS</b>		
(1,11,19,950)	Add:- Deficit/Surplus during the year - MMS		1,10,83,079	2,29,140	Deposits (Asset)	6	2,29,140
3,42,231	Add:- Deficit/Surplus during the year - Ph. D. (MU)		2,14,700	1,17,13,855	Bank Accounts	7	1,37,72,324
8,49,475	Add:- Deficit/Surplus during the year - Ph. D. (SNDT)		5,20,160	1,046	Cash-in-Hand		364
0	Add: Deficit/Surplus during the year - VES SAMS		(2,31,238)	43,34,957	Other Current Assets	8	10,34,107
				2,09,04,290	Outstanding Income	9	2,04,84,256
<b>3,58,54,711</b>			<b>4,74,41,412</b>	<b>3,71,83,287</b>			<b>3,55,20,190</b>
					<b>Vivekanand Education Society</b>		
				<b>3,49,84,899</b>	Opening Balance as on 01.04.2023		<b>1,54,48,455</b>
				8,33,46,514	Add: Paid during the year		10,16,99,422
				10,28,82,958	Less: Received during the year		10,38,09,992
				1,54,48,455			<b>1,33,37,886</b>
<b>7,93,70,138</b>	<b>TOTAL</b>		<b>10,96,94,764</b>	<b>7,93,70,138</b>	<b>TOTAL</b>		<b>10,96,94,764</b>

AS PER REPORT OF EVEN DATE

*Abhijit Deshpande*  
**ABHIJIT DESHPANDE**  
 CHARTERED ACCOUNTANT

*Jehani*  
**TRUSTEE**

*J. J. Jadhav*  
**TRUSTEE**

VES INSTITUTE OF MANGEMENT STUDIES & RESEARCH

*Sanjay Deshpande*  
**PRINCIPAL**

Date:

**4 SEP 2024**



**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
 495-497, Hashu Advani Memorial Complex,  
 Collector's Colony, Chembur, Mumbai - 400 074.

5

**VIVEKANAND EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
CHEMBUR, MUMBAI - 400 074.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024..... (MMS COURSE)**

AMOUNT (Rs.) 2022-23	EXPENDITURE	SCH.	AMOUNT (Rs.) 2023-24	AMOUNT (Rs.) 2022-23	INCOME	SCH.	AMOUNT (Rs.) 2023-24
68,31,359	To Administrative Expenses	13	69,62,308	8,90,81,914	By Income from Students -FEES	10	11,16,57,239
10,02,168	To Affiliation & Approval Charges	14	34,54,123	10,53,844	By Income from Students -OTHERS	11	16,48,822
1,60,050	To Audit Fees Expenses		8,100	11,17,745	By Other Receipts	12	17,55,483
8,58,550	To Connectivity & Communication Expenses	15	14,19,684	5,30,535	By Forms & Prospectus		6,50,496
16,20,000	To Establishment Charges		27,90,000	6,11,010	By Interest		17,25,638
54,57,485	To Extra Co-Curricular Activity Expenses	16	82,60,414	1,11,19,950	By Excess of Expenses over Income		0
3,49,125	To Faculty Development Expenses	17	1,46,938				
8,78,312	To Garden & Playground Expenses	18	2,57,838				
6,81,19,105	To HR Expenses	19	6,92,90,867				
5,440	To Innovation & Incubation Activity Expenses		50,599				
41,51,200	To Library Expenses	20	17,39,592				
1,09,999	To Placement Expenses	21	2,35,196				
67,55,364	To Repairs & Maintenance Expenses	22	47,22,334				
27,94,888	To Student Development Programme Expenses	23	19,87,720				
44,21,953	To Depreciation	24	50,28,887				
0	By Excess of Income Over Expenses		1,10,83,079				
10,35,14,998	<b>TOTAL</b>		11,74,37,678	10,35,14,998	<b>TOTAL</b>		11,74,37,678



AS PER REPORT OF EVEN DATE

*ABDeshpande*  
ABHIJIT DESHPANDE  
CHARTERED ACCOUNTANT

*Jehani*  
TRUSTEE

*J. P. ...*  
TRUSTEE

VES INSTITUTE OF MANGEMENT STUDIES & RESEARCH

*Smith Singh*  
PRINCIPAL  
OFFICIATING DIRECTOR

V.E.S. INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH I  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony Chembur, Mumbai-400 074

Date:

**E.4 SEP 2024**



**VIVEKANAND EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT STUDIES & RESEARCH**

**CHEMBUR, MUMBAI - 400 074.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024..... (Ph. D. Course - Mumbai University)**

AMOUNT (Rs.) 2022-23	EXPENDITURE	SCH.	AMOUNT (Rs.) 2023-24	AMOUNT (Rs.) 2022-23	INCOME	SCH.	AMOUNT (Rs.) 2023-24
31,270	To Administration Expenses	25	7,200	5,77,500	By Income from Students- Fees		6,12,500
1,84,000	To Affiliation Charges		3,79,500				
20,000	To HR Expenses		11,100				
<b>3,42,231</b>	<b>To Excess of Income over Expenses</b>		<b>2,14,700</b>				
<b>5,77,500</b>	<b>TOTAL</b>		<b>6,12,500</b>	<b>5,77,500</b>	<b>TOTAL</b>		<b>6,12,500</b>

AS PER REPORT OF EVEN DATE

*Abhishek Deshpande*  
ABHIJIT DESHPANDE  
CHARTERED ACCOUNTANT

*Jelani*  
TRUSTEE

*Shilpa*  
TRUSTEE

VES INSTITUTE OF MANGEMENT STUDIES & RESEARCH

*Sumati Singh*  
PRINCIPAL  
OFFICIATING DIRECTOR  
V.E.S. INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

Date:

4 SEP 2024



**VIVEKANAND EDUCATION SOCIETY'S**  
**INSTITUTE OF MANAGEMENT STUDIES & RESEARCH**  
**CHEMBUR, MUMBAI - 400 074.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024..... (Ph. D. Course - SNTD University)**

AMOUNT (Rs.) 2022-23	EXPENDITURE	SCH.	AMOUNT (Rs.) 2023-24	AMOUNT (Rs.) 2022-23	INCOME	SCH.	AMOUNT (Rs.) 2023-24
21,026	To Administration Expenses	26	7,340	9,62,500	By Income from Students- Fees		5,77,500
1,00,000	To Affiliation Charges - Mumbai		50,000	12,000	By Other Receipt		0
4,000	To HR Expenses		0				
<b>8,49,475</b>	<b>To Excess of Income over Expenses</b>		<b>5,20,160</b>				
<b>9,74,500</b>	<b>TOTAL</b>		<b>5,77,500</b>	<b>9,74,500</b>	<b>TOTAL</b>		<b>5,77,500</b>

AS PER REPORT OF EVEN DATE

*Abhijit Deshpande*

ABHIJIT DESHPANDE  
CHARTERED ACCOUNTANT

*M. J.*

*Jehani*

TRUSTEE

*Pruthi*

TRUSTEE

VES INSTITUTE OF MANGEMENT STUDIES & RESEARCH

*Smita Dey*

PRINCIPAL  
OFFICIATING DIRECTOR  
V.E.S. INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

Date:

**4 SEP 2024**



**VIVEKANAND EDUCATION SOCIETY'S**  
**Institute of Mangement Studies & Research**

**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Current Liabilities as on 31<sup>st</sup> March'2024**

<b>Prior year 31.03.23 Rs.</b>	<b>Particulars</b>	<b>SCH.</b>	<b>Current Year 31.03.24 Rs.</b>
	<b>Duties &amp; Taxes</b>	<b>1</b>	
91,619	Provident Fund		91,745
0	Professional Tax		10,000
12,99,956	T.D.S. Payable		13,33,843
1,66,638	SGST &CGST		1,03,717
<b>15,58,213</b>			<b>15,39,305</b>
	<b>Sundry Creditors</b>	<b>2</b>	
7,73,371	Payable for Goods		7,73,371
15,60,541	Payable for Services		4,70,587
<b>23,33,912</b>			<b>12,43,958</b>
<b>3,80,82,534</b>	<b>Current Liabilities</b>	<b>3</b>	<b>1,95,92,301</b>
<b>1,75,581</b>	<b>Research Grant Project Fund</b>		<b>1,72,858</b>
<b>13,54,815</b>	<b>CSR Project fund</b>		<b>12,61,386</b>
<b>10,372</b>	<b>International Project Fund</b>		<b>3,84,43,543</b>



*Smita Dey*  
OFFICIATING DIRECTOR  
V.E.S. INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

**Vivekanand Education Society's**  
**Institute of Mangement Studies & Research**

**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Fixed Assets As on 31<sup>st</sup> March'2024**

**SCH. - 4**

<b>Fixed Assets</b>	<b>Original Cost</b>	<b>Acc. Dep.</b>	<b>WDV</b>	<b>Depreciation</b>
Audio & Video Equipment	1,02,38,300	59,39,712	42,98,588	7,58,575
Computer Lab Equipment	2,26,74,799	1,73,10,509	53,64,290	17,90,346
Computer Software	44,03,162	39,48,308	4,54,854	1,51,618
Furniture and Fixture	1,32,18,548	94,64,508	37,54,041	6,55,095
Library Books	70,64,835	67,14,572	3,50,263	1,12,369
Office Equipment	1,12,83,114	63,85,314	48,97,800	8,70,579
Teaching Aids and Equipment	2,18,662	2,00,505	18,157	3,204
Plant and Machinery-Lift	16,27,871	7,53,118	8,74,752	1,54,368
Recreation Instructure -Turf	35,51,551	5,32,733	30,18,818	5,32,733
	<b>7,42,80,842</b>	<b>5,12,49,280</b>	<b>2,30,31,563</b>	<b>50,28,887</b>



*Santosh D. D.*  
OFFICIATING DIRECTOR  
V.E.S. INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

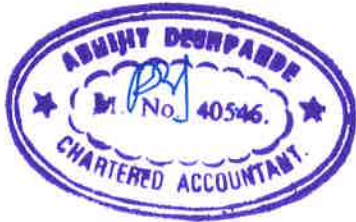
**Vivekanand Education Society's**  
**Institute of Mangement Studies & Research**

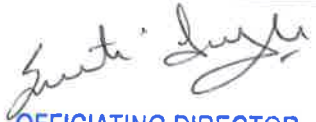
**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Investments As on 31<sup>st</sup> March'2024**

**SCH. - 5**

<b>Prior year 31.03.2023 Rs.</b>	<b>Particulars</b>	<b>Current Year 31.03.2024 Rs.</b>
	<b>Fixed Deposit- MMS</b>	
5,92,086	Fixed Deposit with Canara Bank	6,98,283
13,57,609	Fixed Deposit with ICICI Bank	3,50,90,407
17,26,700	Fixed Deposit for DTE	13,16,435
	<b>Fixed Deposit - Ph. D.</b>	
7,00,000	Fixed Deposit for SNDT University	7,00,000
<b>43,76,395</b>		<b>3,78,05,125</b>



  
**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
**495-497, Hashu Advani Memorial Complex,**  
**Collector's Colony, Chembur, Mumbai - 400 074.**

**Vivekanand Education Society's  
Institute of Mangement Studies & Research**

**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Current Assets As on 31<sup>st</sup> March'2024**

Prior year 31.03.23 Rs.	Particulars	SCH.	Current Year 31.03.24 Rs.
2,29,140	Deposit	6	2,29,140
1,17,13,855	Bank Accounts	7	1,37,72,324
1,046	Cash-in-Hand		364
43,34,957	Other Current Assets	8	10,34,107
2,09,04,290	Outstanding Income	9	2,04,84,256



*Smit Singh*  
OFFICIATING DIRECTOR  
V.E.S. INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

**VIVEKANAND EDUCATION SOCIETY'S**  
**Institute of Management Studies & Research Chembur, Mumbai - 400 074.**

**Schedule of Income as on 31<sup>st</sup> March'2024**

**Fees Schedule**

**SCH. - 10**

	<b>Tuition Fees</b>	<b>Development Fees</b>	<b>Total Fees</b>
<b>First Year</b>	5,63,05,924	83,68,867	6,46,74,791
<b>Second Year</b>	4,12,23,955	57,58,493	4,69,82,448
	<b>9,75,29,879</b>	<b>1,41,27,360</b>	<b>11,16,57,239</b>



*Suniti Singh*  
**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

**Vivekanand Education Society's**

**Institute of Mangement Studies & Research**

**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Schedule of Other Receipts - MMS**

<b>Prior year 31.03.23 Rs.</b>	<b>Particulars</b>	<b>SCH.</b>	<b>Current Year 31.03.24 Rs.</b>
	<b>Income from Students -OTHERS</b>	<b>11</b>	
12,000	Admission Cancellation Charges		15,000
6,26,798	Exam Fees		10,54,473
2,51,533	Revaluation / Re-Exam Fees		5,48,771
1,41,622	Univ. Share of Activity Fees		18,362
13,950	Photocopy Charges Received from University		0
7,041	Fine		8,441
900	Transfer Certificate Fees		900
0	Answersheet Photocopy Fees		300
0	DTE Admission Facilitation Centre Fee		2,575
<b>10,53,844</b>			<b>16,48,822</b>
	<b>Other Receipts</b>	<b>12</b>	
10,174	Registration Fees - Seminar & Workshop & Conference		70,380
7,200	Marksheet Verification Fees		7,790
9,000	Certification Course Fees		0
85,238	Investment Advisory Programme Fees		0
1,68,899	Sale of Scrap		72,169
15,254	Advertisement & Sponsorship received for Events		1,94,872
1,32,000	Students Training Fees		1,17,000
12,600	Transcript Certificate Fees		27,000
6,76,780	Training & Consultancy Fees		12,62,372
0	Rental Service Charges		3,700
600	Duplicate Marksheet Issue		200
<b>11,17,745</b>			<b>17,55,483</b>



*Sunita Singh*  
OFFICIATING DIRECTOR  
V.E.S. INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

<b>Vivekanand Education Society's</b>			
<b>Institute of Mangement Studies &amp; Research</b>			
<b>495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.</b>			
<b>Schedule of Expenses - MMS</b>			
<b>Prior year 31.03.23 Rs.</b>	<b>Particulars</b>	<b>SCH.</b>	<b>Current Year 31.03.24 Rs.</b>
	<b>Administration Expenses</b>	<b>13</b>	
1,57,610	Advertisement Expenses -Admission		42,725
0	Advertisement Expenses -Recruitment		76,555
0	Advertisement Expenses -General		2,16,775
89,925	Conveyance		1,61,855
4,70,637	Examination Expenses		8,76,369
88,707	Staff Welfare Expenses		1,58,274
16,650	Bank Charges		27,330
3,00,699	Branding & Marketing		5,05,024
1,20,301	Brochure Printing Expenses		98,029
18,23,366	Electricity Expenses		21,44,865
3,24,697	Insurance Premium		30,156
20,437	Medical Expenses		4,306
67,000	Meeting Expenses		1,17,578
2,47,167	Membership & Subscription		1,65,959
4,31,589	Office Expense		4,51,955
2,62,285	Refreshment Expenses		2,03,259
27,470	Postage & Courier Charges		15,183
9,04,632	Printing & Stationery		9,23,251
86,810	Promotion Expenses		6,171
1,56,359	Property Tax		1,56,359
33,372	Water Charges		1,08,591
67,580	Photocopy Charges		60,213
935	DTE -Facilitation Centre Expenses		0
54,154	Staff Training Expenses		1,250
1,600	Transportation Charges		0
0	Disposal of Assets		60,480
10,77,377	Fees Waiver		0
0	Technical Support Service Expenses		3,49,796
<b>68,31,359</b>			<b>69,62,308</b>
	<b>Affiliation &amp; Approval Charges</b>	<b>14</b>	
3,59,593	Accreditation Expenses		17,83,183
3,39,000	Affiliation charges - MMS		7,30,000
75,010	AICTE - EOA & Increase in Intake Expenses		4,09,000
20,000	Admiss. Reg. Auth - Processing Fees & Other Expenses		51,918
1,00,000	Mumbai University - Processing Fees		75,000
1,08,565	Fees Regulatory Authority - Processing Fees		1,16,653
0	UGC Autonomy -Processing Fees		57,818
0	UGC Autonomy related Expenses		2,30,551
<b>10,02,168</b>			<b>34,54,123</b>



*Sush. Singh*

**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
 495-497, Hashu Advani Memorial Complex,  
 Collector's Colony, Chembur, Mumbai - 400 074.

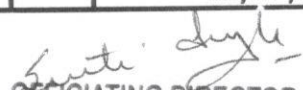
Prior year 31.03.23 Rs.	Particulars	SCH.	Current Year 31.03.24 Rs.
	<b>Connectivity &amp; Communication Expenses</b>	<b>15</b>	
1,58,937	Internet Charges		2,08,352
2,42,899	Telephone Expenses		2,27,655
4,56,714	Website Expenses		9,83,678
<b>8,58,550</b>			<b>14,19,684</b>
	<b>Extra Co-Curricular Activity Expenses</b>	<b>16</b>	
2,43,443	Annual Day Expenses		2,33,094
26,210	CSR Cell Activity Expenses		41,460
15,000	EDP Expenses		0
13,12,800	Cultural Activity Expenses		6,30,773
47,232	Seminar & Workshop Expenses		88,400
49,171	International Conference Expenses		7,15,273
6,782	B School Expenses		0
72,500	MDP - NISM Course Expenses		0
62,039	Women Development Cell Expenses		18,819
1,24,297	Students Welfare Activity Expenses		29,761
3,22,619	Induction Program Expenses		13,70,739
2,84,809	Sports Day Expenses		9,28,267
13,26,049	Counselling, Training & Consultancy Expenses		15,08,596
15,64,534	Research, Journal & Publication Expenses		14,19,200
0	Research Paper publication reward		8,74,584
0	Research Centre Expenses		1,55,846
0	Industrial Visit Expenses		7,324
0	Convocation Expenses		2,38,278
<b>54,57,485</b>			<b>82,60,414</b>
	<b>Faculty Development Expenses</b>	<b>17</b>	
56,574	Conference Expenses		23,380
2,92,551	Faculty Development Programme Expenses		1,23,558
<b>3,49,125</b>			<b>1,46,938</b>
	<b>Garden &amp; Playground Expenses</b>	<b>18</b>	
4,39,156	Labour Charges for Garden		1,28,919
4,39,156	Labour Charges for Security		1,28,919
<b>8,78,312</b>			<b>2,57,838</b>



*Sumita Singh*  
**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

Prior year 31.03.23 Rs.	Particulars	SCH.	Current Year 31.03.24 Rs.
	<b>HR Expenses</b>	<b>19</b>	
4,03,22,628	Salary - Teaching Staff		4,57,06,043
1,93,46,745	Salary - Non Teaching Staff		2,07,60,303
6,00,000	Salary- Adjunct Faculty		6,00,000
38,32,869	Salary Arrears - Teaching Staff		0
18,75,519	Salary Arrears - Non Teaching Staff		84,941
46,581	Employees Deposit Link Insurance		42,275
11,19,797	Employers Provident Fund		10,14,570
47,091	P.F. - Administration Charges		42,275
0	Leave Encashment		25,610
7,91,500	Visiting Lectures Expenses		7,21,700
1,36,375	Guest Lectures Expenses		2,93,150
<b>6,81,19,105</b>			<b>6,92,90,867</b>
	<b>Library Expenses</b>	<b>20</b>	
32,33,564	Library Journals and Subscriptions		3,01,838
47,119	Library Research Database Expenses		7,64,346
10,026	Library Books Expenses		0
7,80,715	Library Case Studies Expenses		5,67,678
79,776	Newspapers & Periodicals		1,05,730
<b>41,51,200</b>			<b>17,39,592</b>
1,09,999	<b>Placement Expenses</b>	<b>21</b>	2,35,196
<b>1,09,999</b>			<b>2,35,196</b>
	<b>Repairs &amp; Maintenance Expenses</b>	<b>22</b>	
9,27,647	Annual Maintenance Contract		4,50,687
2,63,084	Building Flooring & Painting		9,23,281
9,81,026	Computer		1,49,528
8,57,724	Electric and Fitting		5,31,901
15,71,644	Furniture and Fixture		4,51,390
6,89,329	General Expenses		2,54,057
1,53,571	Air Condition		0
7,056	Fire Extinguisher		0
7,788	Lift		0
0	Campus Development		2,18,444
12,28,203	House Keeping Charges		16,53,214
68,292	Sanitary Expenses		89,832
<b>67,55,364</b>			<b>47,22,334</b>



  
**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
 495-497, Hashu Advani Memorial Complex,  
 Collector's Colony, Chembur, Mumbai - 400 074.

Prior year 31.03.23 Rs.	Particulars	SCH.	Current Year 31.03.24 Rs.
	<b>Student Development Programme Expenses</b>	<b>23</b>	
7,35,984	SHRM Training Expenses		10,87,370
20,58,904	Student Training Expenses		9,00,350
<b>27,94,888</b>			<b>19,87,720</b>
	<b>Depreciation</b>	<b>24</b>	
7,44,258	Depreciation on Audio & Video Equipment		7,58,575
2,02,158	Depreciation on Computer Software		1,51,618
5,24,321	Depreciation on Furniture and Fixtures		6,55,095
1,19,024	Depreciation on Library Books		1,12,369
7,57,290	Depreciation on Office Equipments		8,70,579
3,770	Depreciation on Teaching Aids and Equipments		3,204
20,31,963	Depreciation on Comp. Lab. Equipments		17,90,346
39,170	Depreciation on Plant & Machinery		1,54,368
0	Depreciation on Recreation Infrastructure - Turf		5,32,733
<b>44,21,954</b>			<b>50,28,887</b>



*Smita. Singh*  
OFFICIATING DIRECTOR  
V.E.S. INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

**Vivekanand Education Society's**  
**Institute of Mangement Studies & Research**  
**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Schedule of Expenses - Ph. D. (Mumbai University)**

Prior Year 31.03.23 Rs.	Particulars	SCH.	Current Year 31.03.24 Rs.
	<b><u>HR Expenses</u></b>		
20,000	Honararium to Guest Faculties		11,100
<b>20,000</b>			<b>11,100</b>
	<b><u>Administration Expenses</u></b>	<b>25</b>	
26,250	Advertisement Expenses		0
3,015	Conveyance		1,011
2,005	Office Expenses		189
0	Univ.share of Ph.D fees		6,000
<b>31,270</b>			<b>7,200</b>
	<b><u>Affiliation Charges</u></b>		
1,84,000	Affiliation Fees		3,79,500
<b>1,84,000</b>			<b>3,79,500</b>



*Smita Singh*  
**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
 495-497, Hashu Advani Memorial Complex,  
 Collector's Colony, Chembur, Mumbai - 400 074.

**Vivekanand Education Society's**

**Institute of Mangement Studies & Research**

**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Schedule of Expenses - Ph. D. (SNDT University)**

<b>Prior Year 31.03.23 Rs.</b>	<b>Particulars</b>	<b>SCH.</b>	<b>Current Year 31.12.23 Rs.</b>
	<b><u>HR Expenses</u></b>		
4,000	Honararium to Guest Faculties		0
<b>4,000</b>			<b>0</b>
	<b><u>Administration Expenses</u></b>	<b>26</b>	
1,757	Conveyance		4,632
19,269	Office Expenses		387
0	Refreshment		2,321
<b>21,026</b>			<b>7,340</b>
	<b><u>Affiliation Charges</u></b>		
1,00,000	Affiliation Fees		50,000
<b>1,00,000</b>			<b>50,000</b>



*Santhi Singh*  
**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

**VIVEKANAND EDUCATION SOCIETY'S****Institute of Mangement Studies & Research****495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.****Current Liabilities as on 31<sup>st</sup> March'2024**

<b>Prior year 31.03.23 Rs.</b>	<b>Particulars</b>	<b>SCH.</b>	<b>Current Year 31.03.24 Rs.</b>
	<b>Duties &amp; Taxes</b>	<b>1</b>	
1,87,103	Provident Fund		91,745
0	Professional Tax		10,000
12,31,090	T.D.S. on Salary		12,28,800
23,386	T.D.S. on Contractors		13,026
44,470	T.D.S. on Professional Fees		92,004
1,010	T.D.S. on Purchase of Goods		13
1,66,638	SGST & CGST		1,03,717
<b>16,53,697</b>			<b>15,39,305</b>
	<b>Sundry Creditors</b>	<b>2</b>	
2,23,705	House Keeping Charges Payable		2,49,844
21,900	Marketing Expenses Payable		0
37,980	Maintenance Expenses Payable		0
61	Refreshment Expenses Payable		0
1,79,175	Exam Remuneration Payable		0
1,75,520	Electricity Charges Payable		1,73,400
4,75,610	Honorarium Payable		0
51,339	Telephone Expenses Payable		12,373
5,048	Photocopy charges Payable		0
2,419	Postage & Courier Charges		0
1,15,000	Audit Fees Payable		0
42,419	Water Charges Payable		0
76,988	Salary Payable		0
7,73,371	Payable for Purchase of Assets		7,73,371
57,894	Retention Payable		33,925
0	Promotional Expenses Payable		675
0	Rental charges Payable		370
<b>22,38,428</b>			<b>12,43,958</b>



*Smit Singh*  
**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
495-497, Hashu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

	<b>Current Liabilities</b>	<b>3</b>	
3,66,41,416	Advance Fees		1,88,33,205
42,241	Advance for Training & Placement Activities		0
2,70,492	Student Welfare Fund		2,70,492
77,694	Refundable to Students / Staff / Hostel		77,362
70,000	Fees Refundable - Counselling Round		0
3,45,122	Exam Fees Payable to Univ. Of Mumbai		0
39,750	Convocation Fees Payable to Univ. Of Mumbai		0
3,80,317	Scholarship / Freeship / EBC		4,11,242
1,50,000	Scholarship Payable to Students		0
61,000	University Share of Activity Fees payable		0
4,502	VES GST Liability		0
<b>3,80,82,534</b>			<b>1,95,92,301</b>
<b>1,75,581</b>	<b>Research Grant Project Fund</b>		<b>1,72,858</b>
<b>13,54,815</b>	<b>CSR Project fund</b>		<b>12,61,386</b>
<b>10,372</b>	<b>International Project Fund</b>		<b>3,84,43,543</b>



*Smith Singh*  
OFFICIATING DIRECTOR  
V.E.S. INSTITUTE OF MANAGEMENT  
STUDIES & RESEARCH  
495-497, Heshu Advani Memorial Complex,  
Collector's Colony, Chembur, Mumbai - 400 074.

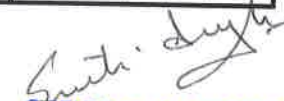
**Vivekanand Education Society's  
Institute of Mangement Studies & Research**

**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Current Assets As on 31<sup>st</sup> March'2024**

Prior year 31.03.23 Rs.	Particulars	SCH.	Current Year 31.03.24 Rs.
	<b>Deposits</b>		
2,29,140	Electricity Security Deposit	6	2,29,140
<b>2,29,140</b>			<b>2,29,140</b>
	<b>Bank Accounts</b>		
13,60,400	Union Bank of India	7	3,80,317
3,70,771	Canara Bank		34,89,185
85,07,128	ICICI Bank		80,88,673
1,05,505	State Bank of India		1,05,505
13,70,052	IDFC First Bank		17,08,644
<b>1,17,13,855</b>			<b>1,37,72,324</b>
	<b>Cash-in-Hand</b>		
1,046			364
<b>1,046</b>			<b>364</b>
	<b>Other Current Assets</b>		
2,13,171	Loans & Advances	8	1,65,681
10,18,940	Interest Receivable		4,48,729
7,776	Recoverable from Staff / Others		3,746
18,000	Sundry Debtors		18,000
	<b>Advance to Suppliers</b>		
95,043	For Services		27,148
29,82,027	For Purchase of Assets		3,70,803
<b>43,34,957</b>			<b>10,34,107</b>
	<b>Outstanding Income - MMS</b>		
60,01,426	Fees Recoverable from Students	9	68,87,366
44,28,988	Fees Recoverable from Social Welfare Department		12,31,377
95,46,876	Fees Recoverable from MahaDBT		1,01,67,485
0	Recoverable from Alumini Association		11,11,028
	<b>Outstanding Income - Ph. D.</b>		
4,40,000	Fees Recoverable from Mumbai University Students		5,50,000
4,87,000	Fees Recoverable from SNTD Univesity Students		5,37,000
<b>2,09,04,290</b>			<b>2,04,84,256</b>



  
**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
 495-497, Hashu Advani Memorial Complex,  
 Collector's Colony, Chembur, Mumbai - 400 074.

**Vivekanand Education Society's Institute of Management Studies & Research**  
**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**  
**SCHEDULE OF FIXED ASSETS AS ON 31<sup>st</sup> Mar'2024**

Sr. No.	Particulars of Assets	OP BAL	WDV	Addition at cost		Sold / Scrapped	Total Value	Rate	Depn. During the year		Depn on	Total Depn.	WDV	Total Cost
		AT COST	as on	Before	After	at cost	as on	of	Before	After	sale / Scapped	As on	As on	On
		01.04.2023	01.04.2023	30.09.2023	30.09.2023		31.03.2024	Depn.	30.09.2023	31.03.2024		31.03.2024	31.03.2024	31.03.2024
		{1}	{2}	{3}	{4}	{5}	{6}	{7}	{8}	{9}	{10}	{11}	{12}	{13}
							(2+3+4-5)					(8+9-10)	(6-11)	(1+3+4-5)
1	Audio & Video Equipment	1,02,38,300.00	50,57,163	0.00	0.00	0.00	50,57,163.00	15%	7,58,574.45	0.00	0.00	7,58,574.45	42,98,588.55	1,02,38,300.00
2	Furnitue & Fixture	1,20,27,593.46	32,18,182	11,07,293.00	83,662.00		44,09,137.00	15%	6,48,821.25	6,274.65	0.00	6,55,095.90	37,54,041.10	1,32,18,548.46
3	Office Equipment	1,09,36,730.15	50,81,438	7,04,169.00	36,505.00	3,94,290.00	54,27,822.38	15%	8,67,841.11	2,737.88	3,40,557.00	5,30,021.98	48,97,800.39	1,12,83,114.15
4	Teaching Aids & Equip.	2,18,662.00	21,361	0.00	0.00	0.00	21,361.35	15%	3,204.20	0.00	0.00	3,204.20	18,157.15	2,18,662.00
5	Computere Lab Equip.	2,30,41,026.89	69,42,611	2,18,772.00	0.00	5,85,000.00	65,76,382.75	25%	17,90,345.69	0.00	5,78,253.00	12,12,092.69	53,64,290.06	2,26,74,798.89
6	Computer Software	44,03,162.05	6,06,473	0.00	0.00	0.00	6,06,472.50	25%	1,51,618.13	0.00	0.00	1,51,618.13	4,54,854.38	44,03,162.05
7	Plant and Machinery-Lift	16,27,870.60	10,29,119	0.00		0.00	10,29,119.38	15%	1,54,367.91	0.00	0.00	1,54,367.91	8,74,751.47	16,27,870.60
8	Library Books	70,07,857.03	4,05,653	30,671.00	26,307.00	0.00	4,62,631.00	25%	1,09,081.00	3,288.38	0.00	1,12,369.38	3,50,261.63	70,64,835.03
9	Recreation Infrastructure - Turf	0.00	0.00	35,51,551.00	0.00	0.00	35,51,551.00	15%	5,32,732.65	0.00	0.00	5,32,732.65	30,18,818.35	35,51,551.00
	<b>TOTAL</b>	<b>6,95,01,202.18</b>	<b>2,23,62,000.35</b>	<b>56,12,456.00</b>	<b>1,46,474.00</b>	<b>9,79,290.00</b>	<b>2,71,41,640.35</b>		<b>50,16,586.38</b>	<b>12,300.90</b>	<b>9,18,810.00</b>	<b>41,10,077.28</b>	<b>2,30,31,563.08</b>	<b>7,42,80,842.18</b>



*Suniti Dey*  
**OFFICIATING DIRECTOR**  
**V.E.S. INSTITUTE OF MANAGEMENT**  
**STUDIES & RESEARCH**  
**495-497, Hashu Advani Memorial Complex,**  
**Collector's Colony, Chembur, Mumbai - 400 074.**